

# AL JAZIR SHRIMP FARM PROJECT

## INVESTMENT PROSPECTUS



Fisheries  
Development  
Oman

تنمية أسماك عُمان





Natural Shrimp Aquaculture in Qurun, Oman

## INVESTMENT OPPORTUNITY

Participate in a large-scale vertically-integrated Shrimp Aquaculture project to capture a portion of Oman's accelerating aquaculture industry.

## FISHERIES DEVELOPMENT OMAN (FDO)

Fisheries Development Oman (FDO), OIA's investment arm in the fisheries sector, was established with a view to developing this key sector in the Sultanate by investing in profitable projects that could highlight its economic value to investors. FDO seeks to explore and invest in local and international opportunities and demonstrate the sector's profitability and sustainability at a global scale.





## EXPERIENCE IN SHRIMP AQUACULTURE

FDO embarked on two projects as part of its endeavors within the Oceanic Shrimp subsidiary.

The first project, known as Natural Shrimp Aquaculture (NSA), involves the operation of a 500-hectare semi-integrated facility aimed at producing 4,500 tons of Vannamei shrimp. This comprehensive farm comprises brood stock ponds, a hatchery, nursery, and grow-out ponds. Construction of the facility has been successfully completed, and the first harvest took place in April 2022.

Located approximately 7 kilometers south of NSA, the second project is Oriental Shrimp Aquaculture (OSA). This undertaking mirrors similar operations and entails the construction of a 200-hectare semi-integrated facility aimed at producing 3,500 tons per annum. The harvest occurred in May 2023 as expected.

Natural : 4,500 Tons per annum

Oriental : 3,500 Tons per annum



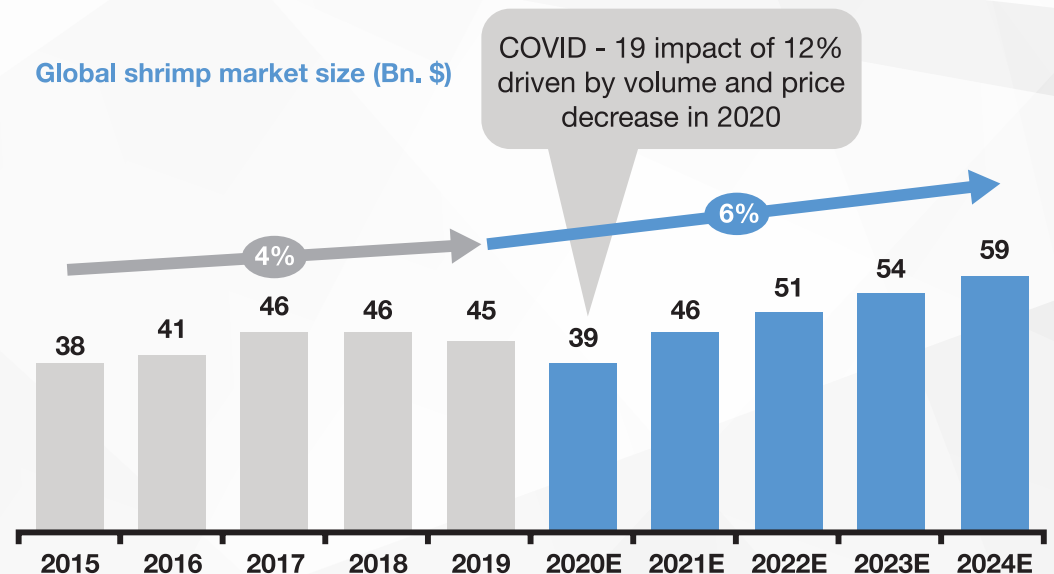


## INDUSTRY OVERVIEW

The global shrimp market has been experiencing steady growth, with a compound annual growth rate (CAGR) of 4%. Projections indicate that this growth trend will continue, with an expected CAGR of 6% over the next 10 years. This growth is attributed to the increased per capita consumption of shrimp and the overall population growth worldwide.

Among the various shrimp species, Vannamei holds a prominent position in the market. It is a commoditized species that has witnessed substantial production growth in recent years. This growth can be attributed to several factors, including its high yield, disease tolerance, and the availability of advanced technology in shrimp farming practices. As a result, Vannamei shrimp currently accounts for 75% of the global shrimp market.

Global shrimp market size (Bn. \$)

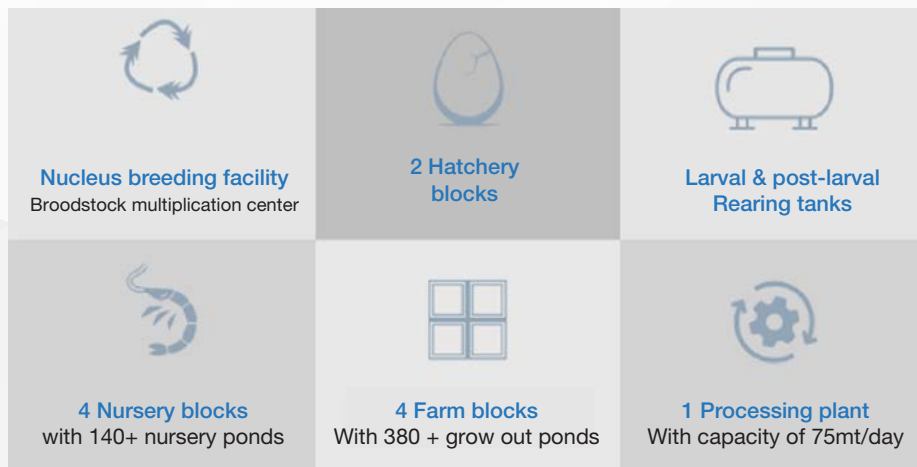


## PROJECT OVERVIEW

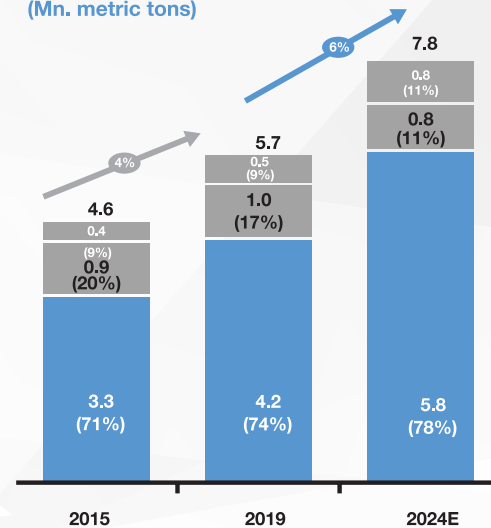
Al Jazir is a forthcoming extensive and vertically-integrated shrimp aquaculture project that spans an expansive area of 1,650 hectares. The primary aim of this project is to produce more than 18,100 tons per annum of L. Vannamei shrimp species. It operates as a vertically-integrated system, incorporating two hatchery blocks, four nurseries, and four farm blocks, comprising a total of 384 ponds.

The Project encompasses a breeding center that includes a nucleus breeding facility and a processing plant. The processing plant will be responsible for producing frozen products specifically intended for export markets.

## COMPONENTS OF AL JAZIR SHRIMP FARM



Global shrimp market by Species  
(Mn. metric tons)



- 75% in global market
- Appealing cost advantage
- Most imported in targeted markets



## TARGETED MARKETS AND COMPETITIVE ADVANTAGE

The region markets present a promising opportunity for Al Jazir to supply high-quality fresh shrimp, thanks to its logistical advantages. In addition to catering to the domestic market, Al Jazir aims to target premium markets by offering shrimp of exceptional quality and traceability. The project will prioritize environmentally friendly and sustainable practices, while seeking globally recognized certifications to enhance its competitive advantage.

## PROJECT STATUS

The project is currently in progress, with the detailed design phase expected to be completed by June 2023.

## INVESTMENT OPPORTUNITY

- Project cost is estimated at OMR 53m.
- Project will be funded by a mix of Debt & Equity of 60:40 (USD 82.1m & USD 55.4m) (OMR 31.6m & OMR 21.3m) .
- FDO will be seeding the project with (USD 17.6m) OMR 6.8m representing 38% equity stake.
- FDO seeks to raise (USD 37.2m) OMR 14.4m representing 62% equity stake in the Project Company from like minded long-term investors.

## FINANCIAL PROJECTIONS

OMR Mn	Y1	Y2	Y3	Y4	Y5	Y6
Revenue	8.4	30.6	37.7	41.6	42.8	43.6
EBITDA	0.9	6.2	9.8	11.8	12.6	13.1
EBITDA %	10%	20%	26%	28%	29%	30%
Net Profit	0.7	2.7	3.7	5.7	6.5	7.1
ROE	3%	13%	18%	27%	31%	34%

## INVESTMENT INDICATORS

After conducting a thorough analysis of projected revenues and cash flow components, it is anticipated that the project will yield an equity Internal Rate of Return (IRR) of 28.9%.

Project IRR	21.6%
Enquiry IRR	28.9%%





**Fisheries  
Development  
Oman**

تنمية أسماك عُمان



## Our Location

### Contact US :

Mohammed Al Wahaibi  
Shrimp Farming Project Manager  
Tel: **+968 99255384**

Ali Abdulhussain  
Sr. Investment Associate  
Tel: **+968 22526851**

✉ [investment@fdo.om](mailto:investment@fdo.om)

🌐 [www.fdo.om](http://www.fdo.om)